

Talent competitiveness profile

LATVIA



OVERALL PERFORMANCE (69 economies)

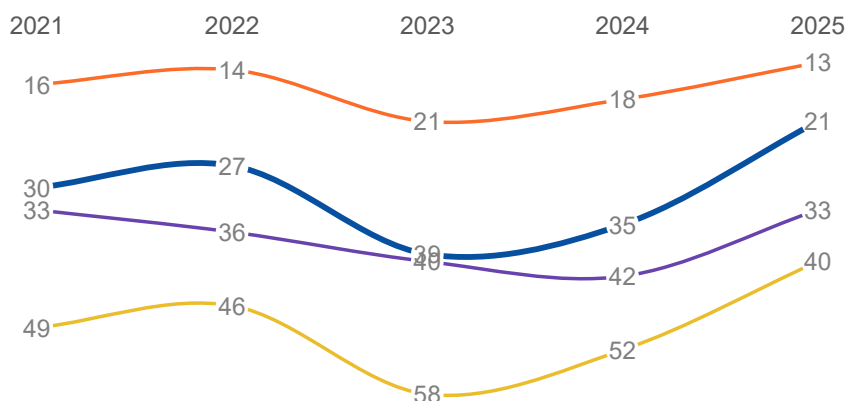
Rank 2025

21 Overall

13 Investment & Development

40 Appeal

33 Readiness



► Overall top strengths
▷ Overall top weaknesses

INVESTMENT & DEVELOPMENT

		Value	2025 Rank
► Total public expenditure on education	Percentage of GDP	6.1 %	9
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	6,411 US\$	32
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.50 ratio	23
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.93 ratio	20
► Apprenticeships	are sufficiently implemented	6.00 survey [0-10]	16
Employee training	is a high priority in companies	6.60 survey [0-10]	25
► Female labor force	Percentage of total labor force	50.04 %	7
Health infrastructure	meets the needs of society	5.81 survey [0-10]	37

APPEAL

		Value	2025 Rank
Cost-of-living index	Index of a basket of goods & services in the main city	73.46 index	42
Attracting and retaining talent	is a priority in companies	7.41 survey [0-10]	18
Worker motivation	in companies is high	6.32 survey [0-10]	23
Brain drain	does not hinder competitiveness in your economy	5.07 survey [0-10]	33
▷ Quality of life	is high	6.14 survey [0-10]	44
▷ Foreign highly skilled personnel	are attracted to your country's business environment	5.14 survey [0-10]	44
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	99,037 US\$	45
Collected personal income tax	On profits, income and capital gains, as a percentage of GDP	6.43 %	43
Justice	is fairly administered	6.50 survey [0-10]	27
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic meter	12.38 micrograms	25
Statutory minimum wage	Statutory gross monthly minimum wage US\$	757.67 US\$	33

READINESS

		Value	2025 Rank
▷ Labor force growth	Percentage change	-0.34 %	61
Skilled labor	is readily available	5.86 survey [0-10]	33
Finance skills	are readily available	6.36 survey [0-10]	29
International experience	of senior managers is generally significant	6.05 survey [0-10]	26
Competent senior managers	are readily available	5.82 survey [0-10]	37
Primary and secondary education	meets the needs of a competitive economy	6.73 survey [0-10]	24
▷ Graduates in Sciences	STEM graduates, % of all graduates	19.67 %	48
University education	meets the needs of a competitive economy	7.00 survey [0-10]	25
Management education	meets the needs of the business community	6.91 survey [0-10]	23
► Language skills	are meeting the needs of enterprises	7.82 survey [0-10]	18
► Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.35 number	16
Educational assessment - PISA	PISA survey of 15-year olds	484 Average	23

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